

Graystone Company Inc (OTCMKTS:GYST)



Even half a decade ago, cryptocurrencies and Bitcoin were not particularly mainstream at a global level, however, things have changed quite dramatically over the

course of the past few years. **Bitcoin** is the world's oldest cryptocurrency and also the biggest in terms of market cap. While it is true that the price of Bitcoin has climbed dramatically due to its limited supply, it should be noted that there are still millions of them and more are on the way.

The process of producing **Bitcoin** tokens is known as mining which is a rapidly expanding industry. There are now many public companies that are involved in **Bitcoin** mining, many of which we feel present superior investment opportunities. **One of those investment opportunities we believe is Graystone Company Inc (OTC: GYST) which we have highlighted in this report.**

Overview

Graystone Company is a publicly-traded entity and while it is true that the company is involved heavily in the lucrative **Bitcoin** mining business **Graystone Company** is also involved in selling and hosting Bitcoin mining equipment sold to other companies .

Hence, as one can see, the company's business is wholly focused on the fast-growing and lucrative **Bitcoin** mining space. In this situation, it is important for investors to take a very close look at how **Graystone Company** operates and how its shares are tied to the price of **Bitcoin**

The company's mining activities are actually conducted through a separate wholly owned subsidiary unit named **Graystone**

KEY STATISTICS

Price as of 01/18/22	\$0.0186
52-Week High - Low	\$ 0.0091-0.0989
Est Shares Outstanding	175.54M
Market Capitalization	\$3,265 M
Average Volume	1,465,948
Exchange	OTCMK

Source: Yahoo Finance / OTC Markets

RECENT NEWS

Jan. 11, 2022 -- Graystone Company, Inc, is pleased to provide preliminary unaudited results for its mining operations through December 31, 2021. The Company began mining September 15, 2021. Between September 15, 2021 and December 31, 2021, the Company generated \$187,085.17 in revenue with a cost of goods sold of \$124,423.64 for a profit of \$62,661.53

Jan. 6, 2022 - Graystone Company, Inc. , announced today that it is investigating opportunities for the Company in the Metaverse. The Metaverse is a combination of multiple elements of technology, including virtual reality, augmented reality and video where users 'live' within a digital universe; it also may contain elements or be integrated along with the blockchain technology. We believe that the Metaverse could have great opportunities for Graystone.

Mining. Presently this subsidiary is involved only in the mining of **Bitcoin** and is not getting involved in any other cryptocurrency. While the **Bitcoin** mining business may be lucrative, its success also depends on a company's mining capacity and that is something that investors should be aware of.



At this point in time, **Graystone Company** commands mining power of as much as 2100 TH/s. However, the company is not about to remain still and is looking to significantly boost its capacity over the coming years. The company has targeted mining capacity to hit as much as 1,000,000 TH/s by 2024.

RECENT NEWS (Contd.)

Dec. 23, 2021 -- Graystone announces that it has executed a Master Purchase Agreement with Blockware Solutions. The Agreement provides for the acquisition, installation, hosting and maintenance of Graystone's Bitcoin Mining equipment.

Technical Analysis

Graystone Company is a Bitcoin miner who's share price follows closely the price of Bitcoin

These shares hit a yearly high of \$0.098 cents in March 2021 but a more recent three month high of \$0.048 cents which we will call an intermediate top and upside resistance

The 50 day M/A is \$0.033 cents on an average daily volume of 1.4 million for the same 50 days.

Volume has recently surged hitting 14 million shares on 1-6-22. Tax selling has contributed to a recent selloff as did the decline in Bitcoin. Tax selling is now over and the decline in the price of Bitcoin behind us

These shares have come alive and we think a bottom has been set at current levels. We feel that these shares can challenge the \$0.04 cent resistance level in the coming months .

We see Graystone Company shares advance towards its intermediate high breaking out then towards its 12 month high as the price of Bitcoin surges higher off of its recent bottom.

As can be gauged from this report, the company is working diligently towards boosting its capacities in order to grow meaningfully in both industries mining Bitcoin and sales of super fast mining computer hardware and certainly **Graystone Company** is the company to watch in the years to come. This report has laid out a detailed overview of **Graystone Company** to anyone interested in new-age companies that could eventually go on to become massive players in the world in the years to come.

Conclusion

We believe that these shares are positioned in the right industry and at the right time in history. With the uncertainty of world financial systems teetering after the Covid 19 economic impact on society, we feel Bitcoin may become the preferred currency. With no borders, currency exchange requirements, government regulations, unreasonable taxing by out of control governments such as but certainly not limited to Venezuela and Iran, the need is there for Bitcoin and other similar NFT's.

Graystone Company is positioned to take full advantage of the Bitcoin phenomena and has closely tied their share price to the price of **Bitcoin**. Similar to selling gold miners shovels in the 1860's as a hedge **Graystone Company** also sells mining equipment such as super fast computers, and hosts high speed connections to the internet.

We believe that these shares could easily double in the near future bouncing off its recent tax selling lows and over time will test resistance at its yearly high of \$0.098 cents. An almost four fold increase in value if all goes as projected.