

Graystone Company Inc (OTCMKTS:GYST)



Even half a decade ago, cryptocurrencies and Bitcoin were not particularly mainstream at a global level, however, things have changed quite dramatically over the

course of the past few years. **Bitcoin** is the world's oldest cryptocurrency and also the biggest in terms of market cap. While it is true that the price of Bitcoin has climbed dramatically due to its limited supply, it should be noted that there are still millions of them and more are on the way.

The process of producing **Bitcoin** tokens is known as mining which is a rapidly expanding industry. There are now many public companies that are involved in **Bitcoin** mining, many of which we feel present superior investment opportunities. **One of those investment opportunities we believe is Graystone Company Inc (OTC: GYST) which we have highlighted in this report.**

Overview

Graystone Company is a publicly-traded entity and while it is true that the company is involved heavily in the lucrative **Bitcoin** mining business **Graystone Company** is also involved in selling and hosting Bitcoin mining equipment sold to other companies .

Hence, as one can see, the company's business is wholly focused on the fast-growing and lucrative **Bitcoin** mining space. In this situation, it is important for investors to take a very close look at how **Graystone Company** operates and how its shares are tied to the price of **Bitcoin**

The company's mining activities are actually conducted through a separate wholly owned subsidiary unit named **Graystone**

KEY STATISTICS

Price as of 01/18/22	\$0.0186
52-Week High - Low	\$ 0.0091-0.0989
Est Shares Outstanding	175.54M
Market Capitalization	\$3,265 M
Average Volume	1,465,948
Exchange	OTCMK

Source: Yahoo Finance / OTC Markets

RECENT NEWS

Jan. 11, 2022 -- Graystone Company, Inc, is pleased to provide preliminary unaudited results for its mining operations through December 31, 2021. The Company began mining September 15, 2021. Between September 15, 2021 and December 31, 2021, the Company generated \$187,085.17 in revenue with a cost of goods sold of \$124,423.64 for a profit of \$62,661.53

Jan. 6, 2022 - Graystone Company, Inc. , announced today that it is investigating opportunities for the Company in the Metaverse. The Metaverse is a combination of multiple elements of technology, including virtual reality, augmented reality and video where users 'live' within a digital universe; it also may contain elements or be integrated along with the blockchain technology. We believe that the Metaverse could have great opportunities for Graystone.

Mining. Presently this subsidiary is involved only in the mining of **Bitcoin** and is not getting involved in any other cryptocurrency. While the **Bitcoin** mining business may be lucrative, its success also depends on a company's mining capacity and that is something that investors should be aware of.



At this point in time, **Graystone Company** commands mining power of as much as 2100 TH/s. However, the company is not about to remain still and is looking to significantly boost its capacity over the coming years. The company has targeted mining capacity to hit as much as 1,000,000 TH/s by 2024.

RECENT NEWS (Contd.)

Dec. 23, 2021 -- Graystone announces that it has executed a Master Purchase Agreement with Blockware Solutions. The Agreement provides for the acquisition, installation, hosting and maintenance of Graystone's Bitcoin Mining equipment.

Technical Analysis

Graystone Company is a Bitcoin miner whose share price follows closely the price of Bitcoin

These shares hit a yearly high of \$0.098 cents in March 2021 but a more recent three month high of \$0.048 cents which we will call an intermediate top and upside resistance

The 50 day M/A is \$0.033 cents on an average daily volume of 1.4 million for the same 50 days.

Volume has recently surged hitting 14 million shares on 1-6-22. Tax selling has contributed to a recent selloff as did the decline in Bitcoin. Tax selling is now over and the decline in the price of Bitcoin behind us

These shares have come alive and we think a bottom has been set at current levels. We feel that these shares can challenge the \$0.04 cent resistance level in the coming months.

We see Graystone Company shares advance towards its intermediate high breaking out then towards its 12 month high as the price of Bitcoin surges higher off of its recent bottom.



Bitcoin

Bitcoin was created in 2008, as a digital currency that allows for peer to peer transactions via the internet. Bitcoin is decentralized and no central bank, country, administrator or authority has control.

Strictly a blockchain currency, which can not be inflated or manipulated by governments. A running ledger for all time is created in the cloud and backed up on millions of servers world wide with were only 21 million bitcoin created, with 18 million now in the system.

Bitcoin Mining

Bitcoin mining is the process by which new bitcoins are entered into circulation; it is also the way that new transactions are confirmed by the network and a critical component of the maintenance and development of the blockchain ledger. "Mining" is performed using sophisticated computer hardware that solves an extremely complex computational math problem. The first computer to find the solution to the problem is awarded the next block of bitcoins and the process begins again.

Almost faster than the speed of light with super computer speed consuming megawatts of energy, all trying to be the first in solve one complex transaction block earning a fraction of a bitcoin.

Crypto Gold Rush

Cryptocurrency mining is costly and a huge consumer of electric energy running high volume and lightning fast machines.

Nonetheless, mining has a magnetic appeal for many investors interested in cryptocurrency because of the fact that miners are rewarded for their work with crypto tokens. This may be because entrepreneurial types see mining, like California gold prospectors in 1849.

The Bitcoin reward that miners receive is an incentive that motivates people to assist in the primary purpose of mining to legitimize and monitor Bitcoin transactions, ensuring their validity.

Because these responsibilities are spread among many users all over the world, Bitcoin is a "decentralized" cryptocurrency, or one that does not rely on any central authority like a central bank or government to oversee its regulation. However it is possible that a financial authority can deny Bitcoin access through internet blockage

On Nov 9, 2021 Bitcoin hit a high of \$66,935, and a recent low on Jan 10, 2022 \$41,836



Industry Analysis - \$800 Billion Industry

It may be a good idea for investors to consider the **Metaverse - Bitcoin** space, It is an industry that could eventually prove to be a bonanza for cryptocurrencies and by extension for companies like **Graystone Company**. Hence, it may be a good time for investors to take a look at how that industry might grow in the years to come.

As many experts have stated , the **Metaverse** is set to be the next major segment in the world of technology and is going to expand into a whole new ecosystem. It will be an industry that is not only going to attract gamers and social networking platforms but also a wide range of internet based technology companies.

It is believed that it is only a matter of time before that industry becomes mainstream and analysts have stated that the market opportunity could be worth as much as **\$800 billion**. It goes without saying that the new industry could also prove to be a massive one for cryptocurrencies. That is the aspect that one needs to look into with respect to **Graystone Company**.

So let's take a look at how everything might work. First and foremost, it is necessary for people to understand that the **Metaverse** is something within which the virtual world and the real world are going to merge. 3D software applications are going to be used to make the experience as real as possible. Ultimately, it is a sphere that will also need payment systems and that is where cryptocurrencies like **Bitcoin** could prove to be of immense value.

Last but certainly not least, it is also necessary for investors to take a look at the opportunity that lies in the crypto mining industry. Back in 2020, the worldwide crypto market had a size of as much as \$4.05 Billion but it is expected grow to \$4.5 Billion by 2026 and such a market opportunity can only be a good thing for a crypto mining company like **Graystone Company**. In the next five years, analysts expect the industry to grow at a compound aggregate growth rate of 2.7%.

Investment Highlights

It can be said that it is clear to investors the nature of the company and opportunity that lies ahead for it in the years to come. However, that is not enough information for anyone who might be considering the possibility of investing in **Graystone Company**. The best way of going about is to look into the latest developments with regards to the company. That way one may get a far more comprehensive idea about the work that is being done by **Graystone Company**.

A. Metaverse Opportunities Announcement

As mentioned earlier, cryptocurrencies and crypto mining companies may find a great opportunity in the potentially \$800 billion Metaverse marketplace. As it happens, earlier this month on January 6, **Graystone Company** had made an announcement with regards to its plan about the Metaverse. It is a sector in which blockchain technology could find considerable use and in its press release, the company noted that the Metaverse could offer a significant opportunity to **Graystone Company**.

However, more importantly, the company also announced that over the course of the coming weeks it was going to start getting equipment Decentraland or Sandbox or both with the target of getting into the Metaverse space in a meaningful way. However, that was not all.

Graystone Company also announced that it was going to look into the possibility of both staking and mining coins meant for the Metaverse like SAND and MANA among others. As you can see, **Graystone Company** is looking into the Metaverse sector seriously and it is something that could eventually become a major source of growth for it in the long run.

B. Key Agreement Executed

A company that seeks to grow needs to tick over with new agreements and key acquisitions in order to stay on the path. Back in December 2021, the company announced that it had managed to sign a Master Purchase Agreement with the company Blockware Solutions.



As per the provisions of the agreement, Blockware is going to be responsible for the maintenance, installation, hosting, and acquisition of **Graystone Company's** mining equipment. The signing of such a contract is a major development for the company considering the fact that it would now be able to run its operations smoothly without having to worry about any extraneous factors.

The Chief Executive Officer of **Graystone Company** Anastasia Shishove spoke about the matter at the time as well. She said that everyone at the company was excited at the prospect of collaborating with one of the leaders in the Bitcoin mining industry that also provides its services in the United States. In addition to that, she stated that thanks to the Master Purchase Agreement **Graystone Company** is not only going to acquire additional mining equipment but also get flexible terms with regards to hosting at a relatively lower cost.

C. Up – Listing To OTCQB Application Submitted

Companies that trade on smaller exchanges do not often have access to large pools of investors and monies which might often enhance the type of organic growth needed for rapid expansion

Graystone Company announced on December 13, 2021, that it was also seeking to uplist to on to a larger exchange, and to that end, it had decided to make an application for an uplisting to the OTCQB Venture Exchange.

It should be noted that the approval for the uplisting to OTCQB may take between 6 to 8. In this context, it is important for investors to keep in mind that the OTCQB uplisting could be a major development for **Graystone Company**. The OTCQB is regarded as a premium exchange which houses many companies from the United States and overseas which offer the best possible trading experience and liquidity to traders and investors alike

The OTCQB is well known for its stringent standards and hence, the companies listed there offer a high degree of transparency. An uplisting is not only going to provide **Graystone Company** a higher degree of exposure to a bigger number of investors but also create more confidence in the stock.

D. Continued Expansion

Another important aspect of **Graystone Company** that investors should look at is the fact that it is expanding its business continuously. The company has been working on expanding its mining operations considerably and on December 10, 2021, it announced that it had managed to acquire as many as 16 additional machines. That is

serious new firepower for **Graystone Company** to continue on its path to boost capacity and eventually become among the major players in the crypto mining industry.



The units in question are the S19j Pro model, which has a capacity of 100 TH/s, and following the addition of the 16 units, it took the total number of such units with **Graystone Company** to as many as 41. Only a few weeks earlier the company had actually ordered 25 units of the same..

E. Financial Performance

The ultimate yardstick for most investors when it comes to judging a company is its latest financial performance and hence, it may be a good idea to take a closer look at the unaudited financial results that were released by the company for the month that had ended on Dec 31, 2021.

The company began its mining activities on Sept 15 2021. For 3 ½ mos thru Dec 31, 2021 revenues were \$187,000 with a profit of \$63,000, 181% increase from Sept to Dec 2021

After the first month of operation the crypto mining server array operated at a speed of 1100 terashes (Th/s) then adding more speed of operation to 1000 Th/s in Nov 2021 totalling then 2100 Th/s In Nov 2021 then adding another 2000 Th/s by the purchase of new machines all going immediately on line .

Presently **Graystone Company** is operating its crypto server farm now at 4100 Th/s. In thje 3 ½ mos thru Dec 31 2021 the company has generated 0.885 Bitcoin through its mining activiities with Revenues of \$48,285 at a revenue run rate of aprox \$14,000 per month.

The cost of operation for that period being \$9,973 the company earning of \$38,800

The company in that same 3 ½ mos period sold 9 high speed mining machines (S19j Pros Computer) for a profit of \$24,350.

The Graystone Company's superior growth trajectory is on the right track on time giving these undervalued shares the attention needed going forward.

The crypto industry is growing at a rapid pace over the course of the coming years as most experts and analysts say This is the right time for investors to start looking at companies that are involved heavily in this industry. **Graystone Company** ,we believe, will be a major player in two rapidly expanding industries in the years to come - crypto mining and Metaverse.

As can be gauged from this report, the company is working diligently towards boosting its capacities in order to grow meaningfully in both industries mining Bitcoin and sales of super fast mining computer hardware and certainly **Graystone Company** is the company to watch in the years to come. This report has laid out a detailed overview of **Graystone Company** to anyone interested in new-age companies that could eventually go on to become massive players in the world in the years to come.

Conclusion

We believe that these shares are positioned in the right industry and at the right time in history. With the uncertainty of world financial systems teetering after the Covid 19 economic impact on society, we feel Bitcoin may become the preferred currency. With no borders, currency exchange requirements, government regulations, unreasonable taxing by out of control governments such as but certainly not limited to Venezuela and Iran, the need is there for Bitcoin and other similar NFT's.

Graystone Company is positioned to take full advantage of the Bitcoin phenomena and has closely tied their share price to the price of **Bitcoin**. Similar to selling gold miners shovels in the 1860's as a hedge **Graystone Company** also sells mining equipment such as super fast computers, and hosts high speed connections to the internet.

We believe that these shares could easily double in the near future bouncing off its recent tax selling lows and over time will test resistance at its yearly high of \$0.098 cents. An almost four fold increase in value if all goes as projected.