

LiveCare Inc (OTCMKTS:LVCE)

If there is one medical condition that has become quite debilitating for millions of people across the world it is diabetes. However, it is also necessary to keep in mind that there are different variants of diabetes and one of the more severe variants is type II diabetes. This type of diabetes requires regular monitoring and care so that the state of the patient is never in danger.

There are several companies that offer specialty care for those suffering from type II diabetes and one of the more interesting companies in the industry is **LiveCare Inc (OTCMKTS:LVCE)**. Such giants in telehealth are GE Health , Honeywell , and AMD Health all seeking acquisitions partners

About LiveCare Inc



LiveCare Inc was established in March of 2018 with the goal of providing care to people suffering from type II diabetes around the clock, seven days a week. The company employs doctors, nurses, health coaches, dieticians, and physical therapists. These professionals assist LiveCare Inc's state of the art services to its clients in real-time. While it is true that the company had been established in 2018, it should be noted that it was in 2021 that it became fully operational.

The company has managed to grow rapidly over the last 2 years and is presently involved with the monitoring of more than 2500 members who are afflicted with type II diabetes adding 500 more members per month

The patients are cared for from their Venice, Florida headquarter facility which is staffed with medical professionals. The company generates revenues of \$150 per member on

KEY STATISTICS

Price Target	\$5.50
Price as of 03/15/2022	\$ 3.00
52-Week High - Low	\$0.9951-3.1500
Est Shares Outstanding	35,059,923
Market Capitalization	94.54M
Average Volume	247
Exchange	OTC PINK

Source: Yahoo Finance/OTC Market

RECENT NEWS

Feb. 10, 2022 **LiveCare Inc.** OTC:(LVCE), a game-changer in the remote patient monitoring space, continues its rapid growth as it exceeded its year-end customer acquisition goals. Intending to reach 1000 members by the end of 2021, **LiveCare** finished its fiscal year with over 1500 members. **LiveCare's** member acquisition systems are adding 500 members per month, with the current count at over 2000 members.

Nov. 11, 2021- **LiveCare Inc.** OTC:(LVCE) is poised to take its telehealth services to the next level. Founded in 2018, **LiveCare** set out to build a remote health monitoring service for people with Type II diabetes and other vital metrics, serving hundreds of members, preparing it for scale--and that goal has been achieved. With an active Regulation A offering and preparing to uplist to the OTCQB, **LiveCare** has positioned itself in the capital markets to execute the scaling of its proven model.

average which works out to billings of \$375,000 monthly with yearly revenues projected at \$4.5 million.

In this context, it is perhaps important to point out that **LiveCare Inc** is also projected to grow its revenues considerably over the long term. **The company's target is having as many as 26,000 members by 2025 with gross revenues of \$42 million.**

The company expects costs to be limited to \$24 million and believes that the profits would hit \$15 million. In addition, **LiveCare Inc** is also working on the development of additional lines of business related to providing care to senior citizens. The company expects that additional lines of business could **generate profits of as much as \$37 million by 2025.**

Key Services

What types of services does **LiveCare Inc** provide ? The company takes complete charge of the health of an individual helping patients with minimizing the effects of type II diabetes. In this context, it is necessary for us to know the full range of services that are provided by the company .

It should be noted that in addition to providing its services to actual patients, **LiveCare Inc** also works with physicians who might need the company's specialist services. Physicians may often need to monitor the health and wellbeing of their diabetes patients remotely. In such a situation, physicians can take advantage of the patient monitoring services which are provided by **LiveCare Inc** .


Member Services - Anyone who happens to be a member at **LiveCare Inc** is going to be provided with personalized support for all diabetes-related issues. The members are also going to be provided with **monitoring and communication in real-time**. All of this is actually covered by Medicare and that is another significant reason why a large portion of the company's revenues is guaranteed. In addition to that, the company also provides patients with the luxury of having access to dieticians, nurses, and doctors 24 hours a day, 7 days a week. That is another major aspect of the company's services. The company's goal is to make it easier for patients to adapt to a healthier lifestyle and to continue a behavior pattern that is healthy as well.

LiveCare Inc's physicians have the option of utilizing a dedicated remote monitoring product that is offered by **LiveCare Inc** . If company physicians need to monitor a patient throughout the day the client can receive the product directly from **LiveCare**. In this context, it should be noted that the patient must be covered by Medicare for service to be provided by **LiveCare**. This is a section of the business that we believe will record considerable growth over the coming years. Expanding services into other insured sectors is unlimited.

Industry Analysis

Now that we have discussed the structure of the company, it is time to analyse the company's future growth., irrespective of the novelty of the products and services provided by any company, we feel that it also should be in

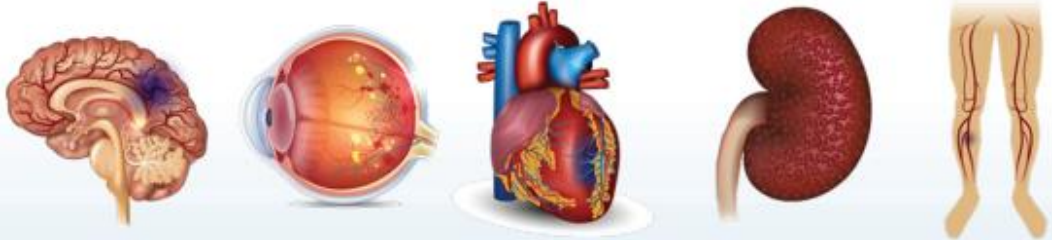
a growth industry if it is to deliver **value for its shareholders**. Hence, it is necessary for investors to look at the vital numbers.



Complete. Personal. Real-Time Support.

Our Market

- 34.2 million people in the U.S. have diabetes, increasing to 59 million by 2030
- 61% of diabetes costs are for people 65 years or older, which Medicare mainly pays
- 32% of Medicare spending is attributed to the diabetes population
- Effects nearly every major system in the body
- Heart disease, stroke, kidney disease, blindness



Medicare Focus

- 38 million Medicare Part B beneficiaries with Medicare as the primary payor
- 26% Americans aged 65 years and over have diabetes
- 10 million seniors, our target market

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We know that as many as 34.2 million in the United States alone suffer from diabetes. However, that number is only expected to grow. The number could grow to as high as 59 million by 2030. If this number continues to rise rapidly it will be necessary for those patients to be treated and **LiveCare Inc** will be one of the major contributors.

Hence, it could be said that due to the continued rapid rise in the number of diabetic patients over the coming years in the United States, the situation for the company's bottom line could improve considerably.

The cost of the treatment is not a major issue for the company. As much as 61% of the costs of diabetes treatment are for people who are over 65. The majority of those costs are paid for by Medicare.

32% of Medicare expenditures go towards treating those who suffer from diabetes. In addition to that, diabetes can have an effect on all major organs in the body like the heart and kidney. It can also lead to stroke and blindness, which is why it is unlikely that individuals are going to delay treatment.

Telehealth Market – Remote Patient Monitoring -Unlimited Expansion -Acquisitions

Telehealth is a rapidly growing industry and expansion of services is almost unlimited. Although LiveCare Inc specializes in type II diabetes, many additional services may be offered.

Telehealth is evolving with more and more health insurance companies allowing and paying claims for telehealth services. It should be noted, that LiveCare concentrates its services where Medicare Insurance covers these services.

Expansion to additional services covered by employee health insurance plans is anticipated, bringing in significant additional revenuesources. LiveCare, may have unlimited sources of future revenues.

LiveCareas a future acquisition candidate by many of the major healthcare companies is a certain possibility. Leading players in the telehealth industry include such giants as GE, Honeywell Intl, AMD Global Health and others listed below

Telehealth Market Outlook 2028

- The global telehealth market was valued at US\$ 7.8 Bn in 2020
- It is estimated to expand at a CAGR of 7% from 2021 to 2028
- The global telehealth market is expected to reach the value of US\$ 15 Bn by the end of 2028

Telehealth Market: Competition Landscape – Take Over Prospects

- This report profiles major players in the global telehealth market based on various attributes such as company overview, financial overview, product portfolio, business strategies, and recent developments
- The global telehealth market is highly fragmented, with the presence of a number of international as well as regional players

- Leading players operating in the global telehealth market seeking acquisition candidates are
 - o Teladoc, Inc.
 - o American Well
 - o BioTelemetry, Inc.
 - o Medtronic
 - o Aerotel Medical Systems Ltd.
 - o InTouch Technologies, Inc.
 - o Koninklijke Philips N.V
 - o Honeywell International, Inc.
 - o GE Healthcare
 - o AMD Global Telemedicine, Inc.

COVID-19 Pandemic Provides Impetus to Global Telehealth Market

The telehealth market is riding on the wave of growth, as telehealth has become a necessity due to the increasing dangers of COVID-19 and other diseases. However, the pandemic is serving as an opportunity for stakeholders in the telehealth market to grow at a rapid pace. During this uncertain pandemic, telehealth serves as a boon with a large populace forced to stay at home due to the risk of exposure. Thus, the telehealth technology plays an important role for routine clinical follow-ups and treatments.

Competitors and key players in the telehealth market are introducing technologies and mobile apps that are crucial in finding new ways to communicate with various patients to adjust to the unprecedented times. Technological improvements related to smartphones and enhanced Internet connectivity can also have a positive influence on the telehealth market.

Telehealth Market: Overview

- According to Transparency Market Research's latest report on the global telehealth market for the historical period 2017–2019 and forecast period 2021–2028, the global telehealth market is driven by increase in population, need to expand healthcare access, rise in cases of chronic diseases and conditions, shortage of physicians, advancements in telecommunications, government support, surge in awareness, and increase in technology adoption in the wake of COVID-19

Technology Adoption in Wake of COVID-19: Key Driver

- Demand for healthcare services and technologies reached an all-time high in the wake of the COVID-19 pandemic. Technologies including telemedicine, chatbots, and robots are being utilized to help make diagnoses, gather information, treat patients, reassure the population, and even prepare future vaccines. The potential of telehealth has been emphasized, given a global shortage in hospital beds and healthcare workers. Players operating in the telehealth market concentrate on providing innovative solutions on COVID-19 to support hospitals and healthcare providers.

Artificial Intelligence & Analytics to Record High Revenue in Telehealth Business

- Big Data analytics could process data collected from telehealth modalities, including both objective (vital signs, ambient environment) and subjective data (symptoms, patient behavior), along with historical data to enable risk prediction and management. Moreover, public payers, federal agencies, and large commercial insurers have expanded telehealth access amid the pandemic. The majority of them are struggling to ensure that telehealth is being applied to the right patients for the right healthcare needs for increasing efficacy and efficiency in care

delivery. In that regard, there appears to be major potential in analytics, AI, and machine learning, as care delivery adapts to

Telehealth Market: Key Developments

- Key players in the global telehealth market are expanding their market position by adopting various strategies such as mergers & acquisitions and research collaborations with other companies to launch innovative products and consolidate their market positions across the world
- A few expansion strategies adopted by players operating in the global telehealth market are:
 - o In 2020, Philips launched the Avalon CL Fetal and Maternal Pod and Patch for remote monitoring in the U.S., Australia, Europe, New Zealand, and Singapore to support fetal and maternal monitoring
 - o In 2020, Koninklijke Philips collaborated with American Telemedicine Association (ATA) (US). This collaboration assisted in the adoption of telehealth across acute, post-acute, and home care settings.
 - o In 2020, BioTelemetry acquired the On.Demand remote patient monitoring (RPM) and coaching platform, operated by Envolve People Care, Inc., a Centene Corporation subsidiary. This acquisition expanded chronic RPM and coaching solutions to BioTelemetry's current suite of acute care connected health products and services, focusing specifically on diabetes, hypertension, and chronic heart failure.

Investment Highlights

There is little doubt that **LiveCare Inc** is in an industry that is expected to grow at an exceeding high rate. Covered by Medicare the risk of non-payment is small and additional services can be an add on and performed by existing staff at little extra cost generating a positive cash flow exploding the bottom line.

Company's Goal

LiveCare Inc expects to add as many as 6000 new members to its diabetes monitoring program. The company is looking to launch its **LiveCare Senior In The Home** program. At the beginning, it is expected to begin with 15 members, and eventually, the target is to boost it to 100. Last but not the least, the company also wishes to add new programs to its portfolio of services this year. The company managed to accomplish all the goals that it had set out to achieve in 2019. However, it has now set certain goals for 2022 as well

Consolidated	2022	2023	2024	2025
Diabetic	8,000	14,000	20,000	26,000
Seniors at Home	100	1,025	2,225	3,425
Revenue	\$10,487,500	\$32,578,750	\$63,660,000	\$96,060,000
Cost & Expenses	\$9,319,246	\$17,091,408	\$23,703,516	\$30,578,998
Profit	\$1,168,254	\$15,487,342	\$39,956,484	\$65,481,002
EPS	\$0.03	\$0.41	\$1.08	\$1.77

Impressive Financial Projections

The next important thing to consider are the projections that the company has made for its business in the coming years. A consistent projection of growth is seen as a good indicator. In this regard, it may be a good time to look at the projections that had been provided by **LiveCare Inc** through 2025.

The company expects to generate revenues of more than \$10,487,500 in 2022 with profits of \$1,168,254 and earnings per share of \$0.03. However, these numbers are expected to rise progressively over the next 3 years.

In 2023 and 2025, the company expects the revenues to be \$32,578,750 and \$96,060,000 respectively with the profits expected to be \$ 15,487,342 and \$ 65,481,002 respectively.

The earnings per share for fiscal 2023 are expected to be \$0.41 a share while the same in 2025 are expected to hit \$1.77 a share.

Potential for NASDAQ Listing

NASDAQ is one of the world's biggest stock markets and being listed there could well prove to be a game-changer for the company. The company is applying for NASDAQ listing which will generate more investor awareness, make the shares eligible for institutional investor participation and provide acquisition capital.

The company is aiming to get listed on the NASDAQ this year and has already managed to fulfill four out of the eight requirements for listing. The company has already managed to complete the \$3 million out of the \$5 million commitment. The other conditions to fulfill include the presence of 200 active shareholders, completion of the corporate governance process, 30 days average closing stock price of \$3 or more.

The company managed to accomplish all the goals that it had set out to achieve in 2019. However, it has now set certain goals for 2022 as well. The company is applying for NASDAQ listing which will generate more investor awareness, make the shares eligible for institutional investor participation and provide acquisition capital.

Continued Growth

The company has emerged as one of the major players in the remote patient monitoring industry and, it has also managed to generate considerable growth in recent months. Last month it emerged that **LiveCare Inc** had managed to surpass its own goals with regards to customer acquisition. The company had targeted 1000 members by years end but instead significantly surpassed that number having year end members of 2500. **The company is now at a run rate of 500 new members a month**

OTC Markets

Last November, the company had come into focus among investors once again after it announced that its stock had started trading on the OTC Markets. While that was an important announcement it could be said that it is more important for **LiveCare** to be up-listed to the NASDAQ exchange. If listed, the stock will be exposed to a much large number of investors and a much bigger pool of capital.

As you can see, **LiveCare Inc** is a truly innovative company that has the potential of eventually turning into one of the major leaders in the remote health monitoring space.

Technical Analysis

These shares have had limited exposure to the markets, trading only since Oct 2021. We do need 200 days of trading activity to provide accurate technical analysis. However these shares have begun to advance on low volume. With only 31 million shares outstanding and a market cap of \$94 million, we feel these shares are undervalued based on the potential of significant growth.

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Sector: Healthcare
 Industry: Health Information Services

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Conclusion

These shares are ready to advance and could move to significantly higher levels as explosive expansion in this industry takes hold. We feel that all serious investors should place these shares on their watch list and look for a **BREAKOUT to the upside.**

The 65 and over population in the US has grown by 34% to 54 million since 2010. One in five people living in FL, ME, VT is over 65. Almost 20% of the US population is over the age of 65.

The limits for expanding into other telemedicine sectors is unlimited. With the number of members expanding geometrically. This is a ground floor opportunity

With projected revenues of over \$42 million, with profits of \$15 million and 25000 members by 2025, this company is well on its way to becoming a superb acquisition candidate by a major healthcare provider or insurance company. **We feel that by adding additional lines of services over the coming years the company could well exceed its projections.**

Major telehealth companies such as GE Health, Honeywell, AMD are aggressively seeking acquisition candidates and could provide an exit for savvy investors

At home healthcare was first driven by the Covid 19 pandemic with doctor's office visits almost non-existent.

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Working with your doctor over the internet or telephone has become commonplace and easy. Telemedicine is here to stay. 24-7 service offered by companies such as **LiveCare Inc** has exploded and offers an opportunity to participate in this rapidly expanding industry.

We place a short-term price target on these shares at \$5.50 barring any significant dilution.